

Manohar Chowdhry & Associates

Chartered Accountants

CHENNAI, BANGALORE, HYDERABAD, MANGALORE, VISAKAPATNAM
MADURAI, KOCHIN, GURGAON, DUBAI, COIMBATORE, MUMBAI

Independent Auditor's Report

To the Members of

WOMEN'S COLLECTIVE

REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of "WOMEN'S COLLECTIVE" (the Society), E-53, 15th Cross, Periyar Nagar, Chennai - 600082 which comprise the Balance Sheet as at March 31, 2018, and the Income and Expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the Accounting Standards as would be applicable for a Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Manohar Chowdhry & Associates

Chartered Accountants

CHENNAI, BANGALORE, HYDERABAD, MANGALORE, VISAKAPATNAM
MADURAI, KOCHIN, GURGAON, DUBAI, COIMBATORE, MUMBAI

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, subject to the notes to accounts, the financial statements give the information as would be required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the above named Society as at March 31, 2018;
- b) in the case of the Income and Expenditure account, of the Excess of Income over Expenditure for the year ended on that date.

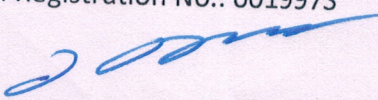
As per our audit, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- c) the Balance Sheet and Income and Expenditure account dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and the Income and Expenditure account comply with the Accounting Standards as would be applicable for a Society;
- e) on the basis of oral representations received from the members as on March 31, 2018, and taken on record by the Board of Members, none of the members is disqualified as on March 31, 2018, from acting as a member.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under any rules in relation to a Trust, nor has it issued any Rules in this regards, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Society.

Place : Madurai
Date : 08.05.2018

For MANOHAR CHOWDHRY & ASSOCIATES,
Chartered Accountants
Firm Registration No.: 001997S




CA.I. DANIEL SELVARAJ
Partner
Membership No. : 200322

WOMEN'S COLLECTIVE, CHENNAI

Schedules forming part of the Consolidated Balance Sheet and Income and Expenditure account for the year ended 31st March 2018

SCHEDULE NO. 9

I. SIGNIFICANT ACCOUNTING POLICIES:

A) ACCOUNTING CONCEPTS:

- i) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- ii) The Society generally follows cash system of accounting significant items of income and expenditure on cash basis.

B) FIXED ASSETS:

All fixed assets are stated at cost less depreciation.

C) DEPRECIATION:

Depreciation has been provided on the written down value method at the rate prescribed under the Income Tax Act 1961.

D) INVESTMENTS:

Investments are made by the Trust in terms of section 11(5) of the Income Tax Act 1961 and are valued at cost.

II. NOTES ON ACCOUNTS

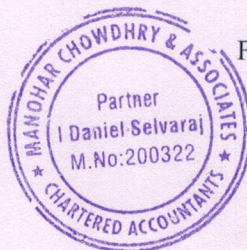
- i) Fixed deposits are subject to confirmation.
- ii) Loan & Advances are subject to confirmation.

Signature to schedules 1 to 9

For MANOHAR CHOWDHRY & ASSOCIATES

Chartered Accountants

Firm Registration No.001997S



I.DANIEL SELVARAJ

Partner

Membership No.200322

Place : Madurai

Date : 08.05.2018

WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

STATUS: A.O.P.(TRUST)

PAN. NO: AAATN5240M

YEAR ENDED: 31.03.2018

ASST. YEAR : 2018 - 2019

STATEMENT OF TOTAL INCOME FOR INCOME TAX PURPOSE

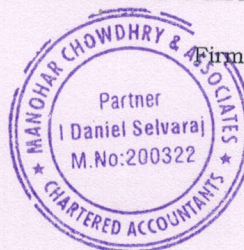
PARTICULARS	₹	₹	₹
TOTAL RECEIPTS			
Total Income as per Consolidated Income & Expenditure account			
Foreign Contribution Account			
Grassroots International, USA	6,41,144		
Deccan Development Society, Hyderabad	2,03,000		
The Swallows, Bangladesh	31,46,021		
General fund - Receipts	21,272	40,11,436	
Local Contribution Account			
Programme Income		7,91,777	48,03,213
Less: Amount accumulated u/s 11(1) - 15% on above			7,20,482
Less: TOTAL PAYMENTS			40,82,731
Total Expenditure as per Consolidated Income & Expenditure account			
Foreign Contribution Account			
Grassroots, USA	5,63,813		
Deccan Development Society, Hyderabad	2,03,000		
The Swallows, Bangladesh	31,42,622		
General fund - Payments	1,780	39,11,215	
Local Contribution Account			
Programme Expenses		5,64,817	44,76,032
TAXABLE INCOME			NIL
Less:- TDS as per Form 16A / 26 AS			
Bank of India			
Corporation bank			
REFUND DUE			

As per our report of even date

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants

Firm Registration No.001997S

**I.DANIEL SELVARAJ**

Partner

Membership No.200322

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Previous Year ended 31.03.2017	RECEIPTS	NOTE	₹	Previous Year ended 31.03.2017	PAYMENTS	NOTE	₹
48,67,746	To Opening balance	1	18,29,460.85	1,15,596	Foreign Contribution Account		
	Foreign Contribution Account	2	6,41,143.50		By Chennai flood relief Funded by Grassroots International, USA		
	To Grassroots International, USA				By Ensuring clean water and safe food for Dalit Women Farmers Funded by Grassroots International, USA	2	5,63,813.00
2,85,239	To Deccan Development Society, Hyderabad	3	2,03,000.00		By Strengthen millet growing communities of India, acknowledge their right to nutritious food, sustainable livelihoods, dignity; reclaim millets into the farming and policy landscape of India Funded by Deccan Development Society (MINI)	3	2,03,000.00
				2,85,239	By Food sovereignty and empowerment: Improved livelihood through millet farming, social justice and sustainable livelihood Funded by Deccan Development Society (MINI)		
14,27,660	To The Swallows, Bangladesh	4	31,46,020.69	29,27,369	By Dalit Women's Right to Farming and Food Sovereignty Funded by The Swallows India Bangladesh, Sweden	4	31,42,621.65
-	To Why Hunger, USA		-	5,84,172	By Ensuring food security of future citizens funded by Why Hunger		
-	To Global fund for women. USA		-	1,62,500	By Chennai flood relief Funded by Global fund for women		
-	To Unitarian Universalist Holdeen Just India Fund (UUHHJIF), The Netherlands		-	90,000	By Ensuring women farmer's rights over land, food security food sovereignty Funded by Unitarian Universalist Holdeen Just India Fund (UUHHJIF)		
93,202	To General Fund - Income	5	21,272.00	5,25,662	By Chennai flood relief Funded by Unitarian Universalist Holdeen Just India Fund (UUHHJIF)		
	Local Contribution Account			5,45,820	By General Fund - Expenses	5	1,780.00
7,92,573	To Income	6	7,91,777.00	4,60,602	Local Contribution Account		
1,14,111	To Loans & Advances	7	3,593.00	54,111	By Programme Expenses	6	5,64,817.00
				18,29,461	By Loans & Advances	7	3,593.00
75,80,531	TOTAL		66,36,267.04	75,80,531	By Closing Balance	8	21,56,642.39
					TOTAL		66,36,267.04

PLACE: MADURAI
DATE : 08.05.2018

As per our report of even date

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants

Firm Registration No.001997S



Partner

I. Daniel Selvaraj

M.No: 200322

I. DANIEL SELVARAJ

Partner

Membership No. 200322

WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

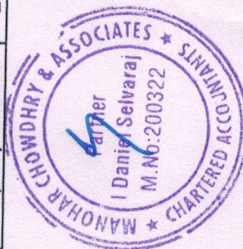
NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST
MARCH 2018

NOTE 1 : OPENING BALANCE

Name of the Unit / Project	Cash	Bank	Fixed Deposit	TDS Receivable	Total
A) FOREIGN CONTRIBUTION	5,861.63	30,229.95	66,000.00	62,429.37	1,64,520.95
B) LOCAL ACCOUNT	2,519.50	6,99,512.40	9,23,434.00	39,474.00	16,64,939.90
TOTAL	8,381.13	7,29,742.35	9,89,434.00	1,01,903.37	18,29,460.85

NOTE 8 : CLOSING BALANCE

Name of the Unit / Project	Cash	Bank	Fixed Deposit	TDS Receivable	Total
A) FOREIGN CONTRIBUTION	6,117.63	34,041.49	1,60,000.00	64,583.37	2,64,742.49
B) LOCAL ACCOUNT	3,813.50	8,89,307.40	9,59,305.00	39,474.00	18,91,899.90
TOTAL	9,931.13	9,23,348.89	11,19,305.00	1,04,057.37	21,56,642.39



WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

NOTE : 2 GRASSROOTS, USA

RECEIPTS	₹	₹
Grant received	6,41,143.50	6,41,143.50
TOTAL		6,41,143.50

PAYMENTS	₹	₹
Biosand filter traning cost	2,63,813.00	
Staff incentive	3,00,000.00	5,63,813.00
TOTAL		5,63,813.00

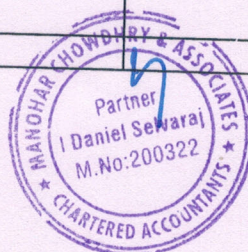
NOTE : 3 DECCAN DEVELOPMENT SOCIETY, HYDERABAD

RECEIPTS	₹	₹
Grant received	2,03,000.00	2,03,000.00
TOTAL		2,03,000.00

PAYMENTS	₹	₹
Biodiverse based Millet farming		
On farm support	1,00,000.00	
Partner / farmer exchanges	10,067.00	
Lobby and Advocacy		
Lobby for PKVY/NFSM	10,000.00	
Biodiversity festivals	20,440.00	
Strengthening network and capacity sharing		
Districts level farmer federations	26,230.00	
Documentation		
Developing education materials	17,370.00	
Overhead / Admin costs		
Administrative costs	17,443.00	
Auditing costs	1,450.00	2,03,000.00
TOTAL		2,03,000.00

NOTE : 4 THE SWALLOWS, BANGLADESH

RECEIPTS	₹	₹
Grant received	31,18,167.69	
Bank Interest	13,753.00	31,31,920.69
TDS deducted		14,100.00
TOTAL		31,46,020.69



WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

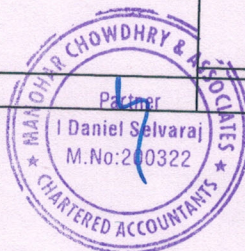
NOTE : 4 THE SWALLOWS, BANGLADESH

PAYMENTS	₹	₹
North & South regional farmers conference		
General expenses	1,25,763.00	
Hall rent	37,229.00	
Invitation printing	4,856.00	
Provisions purchase	27,900.00	
Travel expenses	1,04,312.00	
District level consultation training	88,659.00	
Federation meetings	1,80,045.00	
Base line study consultancy fee	91,000.00	
Capacity building	1,29,728.00	
Collective Farming	60,000.00	
Seed exchange mela	60,743.00	
Farmers campaign	1,60,000.00	
Accountants partial salary	30,000.00	
Auditing	78,040.00	
Postage & Cable	30,200.00	
Printing and stationeries	30,085.00	
Travel and conveyance	29,950.00	
Animators Salary	12,60,000.00	
District co-ordinator salary	6,00,000.00	31,28,510.00
Bank charges	11.65	
Tds remittance	14,100.00	14,111.65
TOTAL		31,42,621.65

NOTE : 5 GENERAL FUND

RECEIPTS	₹	₹
Bank Interest	1,001.00	
FD Interest	19,991.00	
Interest on IT refund FY 2014-2015		
Tds deducted	280.00	21,272.00
TOTAL		21,272.00

PAYMENTS	₹	₹
Bank Charges	150.00	
Audit fee	1,350.00	
Tds remittance	280.00	1,780.00
TOTAL		1,780.00



WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

NOTE : 6 LOCAL ACCOUNT - INCOME

RECEIPTS	₹	₹
Programme Income		
NABARD Grant	20,000.00	
Donation received	1,87,780.00	2,07,780.00
Other Income		
Rent received	4,68,000.00	
Members subscription	11,750.00	
Bank interest	27,768.00	
FD interest	56,289.00	
LIC Commission	20,190.00	5,83,997.00
TOTAL		7,91,777.00

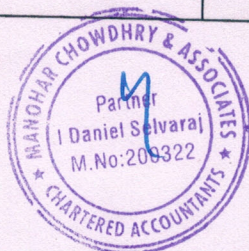
NOTE : 6 LOCAL ACCOUNT - PROGRAMME EXPENSES

PAYMENTS	₹	₹
NABARD programme expenses	20,000.00	
Educational Aid	35,000.00	
WC conference	68,998.00	
Staff Incentives	2,24,926.00	
Administration expenses	62,139.00	
Audit fee	20,231.00	
Electricity charges	49,525.00	
Office maintenance	543.00	
Postage & Communication	3,847.00	
Printing & Stationeries	2,237.00	
Building maintenance	40,335.00	
Staff welfare	10,828.00	
Travelling Exp	26,208.00	5,64,817.00
TOTAL		5,64,817.00

NOTE : 7 LOANS & ADVANCES

RECEIPTS	₹	₹
Rent advance received		
TDS deducted	3,593.00	3,593.00
TOTAL		3,593.00

PAYMENTS	₹	₹
Rent advance refunded		
TDS deducted	3,593.00	3,593.00
TOTAL		3,593.00



CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

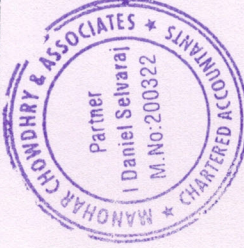
Previous Year ended 31.03.2017	EXPENDITURE	SCH	₹	Previous Year ended 31.03.2017	INCOME	SCH	₹
4,60,602	Local Contribution Account				Local Contribution Account		
95,814	To Programme Expenses	7	5,64,817.00	7,92,573	By Income	8	7,91,777.00
	To Depreciation	4	86,233.00	-	By Excess of expenditure over income		
2,36,157	To Excess of income over expenditure		1,40,727.00				
7,92,573	TOTAL		7,91,777.00	7,92,573	TOTAL		7,91,777.00

Notes on accounts

9

PLACE: MADURAI
DATE : 08.05.2018

As per our report of even date
For MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No.001997S



I.DANIEL SELVARAJ
Partner
Membership No.200322

WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND THE BALANCE SHEET AS ON 31st MARCH 2018

SCHEDULE : 7 PROGRAMME EXPENSES

EXPENDITURE	₹	₹
NABARD programme expenses	20,000.00	
Educational Aid	35,000.00	
WC conference	68,998.00	
Staff Incentives	2,24,926.00	
Administration expenses	62,139.00	
Audit fee	20,231.00	
Electricity charges	49,525.00	
Office maintenance	543.00	
Postage & Communication	3,847.00	
Printing & Stationeries	2,237.00	
Building maintenance	40,335.00	
Staff welfare	10,828.00	
Travelling Exp	26,208.00	5,64,817.00
TOTAL		5,64,817.00

SCHEDULE : 8 INCOME

INCOME	₹	₹
Programme Income		
NABARD Grant	20,000.00	
Donation received	1,87,780.00	2,07,780.00
Other Income		
Rent received	4,68,000.00	
Members subscription	11,750.00	
Bank interest	27,768.00	
FD interest	56,289.00	
LIC Commission	20,190.00	5,83,997.00
TOTAL		7,91,777.00



WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2018

Previous Year ended 31.03.2017	LIABILITIES	SCH.	₹	Previous Year ended 31.03.2017	ASSETS	SCH.	₹
21,77,417	CAPITAL FUND	1	23,18,143.53	8,62,324	FIXED ASSET	4	7,76,091.00
1,64,521	PROJECT FUND	2	2,64,742.49	1,20,153	LOANS AND ADVANCES	5	1,20,152.63
4,70,000	LOANS AND ADVANCES	3	4,70,000.00	18,29,461	CLOSING BALANCE	6	21,56,642.39
28,11,937	TOTAL		30,52,886.02	28,11,937	TOTAL		30,52,886.02

Notes on accounts

9

PLACE: MADURAI

DATE : 08.05.2018

As per our report of even date

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants

Firm Registration No.001997S



I.DANIEL SELVARAJ

Partner

Membership No.200322

WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

SCHEDULE : 1 CAPITAL FUND

PARTICULARS	₹	₹
Opening Balance as on 01.04.2017	21,77,416.53	
Add: Excess of income over expenditure	1,40,727.00	
	23,18,143.53	
Less: Local account IT refund FY 2014-2015	-	23,18,143.53
TOTAL		23,18,143.53

SCHEDULE : 2 PROJECT FUND

PARTICULARS	₹	₹
As per Annexure		2,64,742.49
TOTAL		2,64,742.49

SCHEDULE: 3 LOANS AND ADVANCES

PARTICULARS	₹	₹
Rent Advance		
Opening Balance as on 01.04.2017	4,70,000.00	
Add: Rent Advance Received	-	
	4,70,000.00	
Less : Rent advance refund	-	4,70,000.00
TOTAL		4,70,000.00

SCHEDULE : 4 FIXED ASSETS

PARTICULARS	₹	₹
As per Annexure		7,76,091.00
TOTAL		7,76,091.00

SCHEDULE : 5 LOANS & ADVANCE

PARTICULARS	₹	₹
TDS receivables		
Opening Balance as on 01.04.2017	1,20,152.63	1,20,152.63
TOTAL		1,20,152.63

SCHEDULE : 6 CLOSING BALANCE

PARTICULARS	₹	₹
Foreign Contribution Account		
Cash in hand	6,117.63	
Cash at bank	34,041.49	
Fixed Deposit	1,60,000.00	
TDS Receivable	64,583.37	2,64,742.49
Local Account		
Cash in hand	3,813.50	
Cash at bank	8,89,307.40	
Fixed Deposit	9,59,305.00	
TDS Receivable	39,474.00	18,91,899.90
TOTAL		21,56,642.39



WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2018

ANNEXURE A TO SCHEDULE 2 : PROJECT FUND

S.N	Name of the Donor	NOTE	Opening balance as on 01.04.2017	Grant Received	Bank & FD Interest	Loans & Advance	Total	Utilised During the Year				Inter Project Contribution	Closing balance as on 31.03.2018
								Revenue	Capital	Loans & Advance	Total		
			(A)	(B)	(C)	(D)	E = (A+B+C+D)	(F)	(G)	(H)	I = (E+F)	J	K = (E-I-J)
1	Grassroots, USA	2	(0.00)	6,41,143.50	-		6,41,143.50	5,63,813.00			5,63,813.00		77,330.50
2	Deccan Development Society, Hyderabad	3	1,532.00	2,03,000.00			2,04,532.00	2,03,000.00			2,03,000.00		1,532.00
3	The Swallows, Bangladesh	4	5,146.96	31,18,167.69	13,753.00	14,100.00	31,51,167.65	31,28,521.65		14,100.00	31,42,621.65		8,546.00
4	General	8	1,57,841.99		20,992.00	280.00	1,79,113.99	1,500.00		280.00	1,780.00		1,77,333.99
	GRAND TOTAL		1,64,520.95	39,62,311.19	34,745.00	14,380.00	41,75,957.14	38,96,834.65	-	14,380.00	39,11,214.65	-	2,64,742.49



WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT AS ON 31ST MARCH 2018

ANNEXURE B TO SCHEDULE - 4 FIXED ASSETS

SNO	NAME OF THE ASSETS	W.D.V. AS ON 01.04.2017	ADDITIONS DURING THE YEAR		TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2018
			Upto 6 months	After 6 months		RATE	Rs	
1	Land & Buiding	8,55,248.00			8,55,248.00	10%	85,525.00	7,69,723.00
2	Office Equipments	7,076.00			7,076.00	10%	708.00	6,368.00
	TOTAL	8,62,324.00	-	-	8,62,324.00		86,233.00	7,76,091.00

