

Manohar Chowdhry & Associates

Chartered Accountants

CHENNAI, BANGALORE, HYDERABAD, MANGALORE, VISAKAPATNAM
MADURAI, KOCHIN, GURGAON, DUBAI, COIMBATORE, MUMBAI

Independent Auditor's Report

To the Members of

WOMEN'S COLLECTIVE

REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of "WOMEN'S COLLECTIVE" (the Society), E-53, 15th Cross, Periyar Nagar, Chennai - 600082 which comprise the Balance Sheet as at March 31, 2019, and the Income and Expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

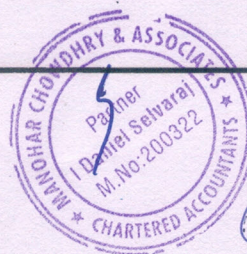
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the Accounting Standards as would be applicable for a Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Manohar Chowdhry & Associates

Chartered Accountants

CHENNAI, BANGALORE, HYDERABAD, MANGALORE, VISAKAPATNAM
MADURAI, KOCHIN, GURGAON, DUBAI, COIMBATORE, MUMBAI

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, subject to the notes to accounts, the financial statements give the information as would be required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the above named Society as at March 31, 2019;
- b) in the case of the Income and Expenditure account, of the Excess of Expenditure over Income for the year ended on that date.

As per our audit, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- c) the Balance Sheet and Income and Expenditure account dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and the Income and Expenditure account comply with the Accounting Standards as would be applicable for a Society;
- e) on the basis of oral representations received from the members as on March 31, 2019, and taken on record by the Board of Members, none of the members is disqualified as on March 31, 2019, from acting as a member.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under any rules in relation to a Trust, nor has it issued any Rules in this regards, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Society.

For MANOHAR CHOWDHRY & ASSOCIATES,

Chartered Accountants

Firm Registration No.: 001997S

Place : Madurai

Date : 03.06.2019



CA.I. DANIEL SELVARAJ

Partner

Membership No. : 200322

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WOMEN'S COLLECTIVE, CHENNAI

Schedules forming part of the Consolidated Balance Sheet and Income and Expenditure account for the year ended 31st March 2019

SCHEDULE NO. 9

I. SIGNIFICANT ACCOUNTING POLICIES:

A) ACCOUNTING CONCEPTS:

- i) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- ii) The Society generally follows cash system of accounting significant items of income and expenditure on cash basis.

B) FIXED ASSETS:

All fixed assets are stated at cost less depreciation.

C) DEPRECIATION:

Depreciation has been provided on the written down value method at the rate prescribed under the Income Tax Act 1961.

D) INVESTMENTS:

Investments are made by the Trust in terms of section 11(5) of the Income Tax Act 1961 and are valued at cost.

II. NOTES ON ACCOUNTS

- i) Fixed deposits are subject to confirmation.
- ii) Loan & Advances are subject to confirmation.

Signature to schedules 1 to 9

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants
Firm Registration No.001997S



I.DANIEL SELVARAJ
Partner
Membership No.200322

Place : Madurai
Date : 03.06.2019

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WOMEN'S COLLECTIVE

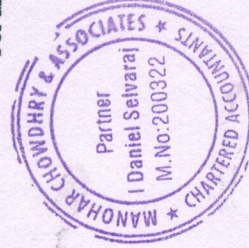
E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Previous Year ended 31.03.2018	RECEIPTS	NOTE	₹	Previous Year ended 31.03.2018	PAYMENTS	NOTE	₹
1,829,461	To Opening balance	1	2,156,642.39	563,813	Foreign Contribution Account	2	77,330.50
641,144	Foreign Contribution Account				By Ensuring clean water and safe food for Dalit Women Farmers Funded by Grassroots International, USA		
	To Grassroots International, USA	2	70,618.02	-	By Gaja cyclone relief and Rehabilitation expenses Funded by Grassroots International, USA		70,618.00
203,000	To Deccan Development Society, Hyderabad	3	213,000.00	203,000	By Strengthen millet growing communities of India, acknowledge their right to nutritious food, sustainable livelihoods, dignity, reclaim millets into the farming and policy landscape of india Funded by Deccan Development Society (MINI)	3	213,000.00
3,146,021	To The Swallows, Bangladesh	4	4,435,356.98	3,142,622	By Dalit Women's Right to Farming and Food Sovereignty Funded by The Swallows india Bangladesh, Sweden	4	4,432,440.68
-	To Global fund for women. USA	5	1,657,987.30	-	By Programme expenses Funded by Global fund for women	5	1,112,662.00
21,272	To General Fund - Income	6	38,746.00	1,780	By General Fund - Expenses	6	53,890.00
791,777	Local Contribution Account				Local Contribution Account		
3,593	To Income	7	799,079.00	564,817	By Programme Expenses	7	2,158,978.00
	To Loans & Advances	8	600,000.00	3,593	By Loans & Advances	8	-
				2,156,642	By Closing Balance	9	1,852,510.51
6,636,267	TOTAL		9,971,429.69	6,636,267	TOTAL		9,971,429.69

PLACE: MADURAI
DATE : 03.06.2019

As per our report of even date
For MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No.001997S



I.DANIEL SELVARAJ
Partner
Membership No.200322

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WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

NOTE 1 : OPENING BALANCE

Name of the Unit / Project	Cash	Bank	Fixed Deposit	TDS Receivable	Total
A) FOREIGN CONTRIBUTION	6,117.63	34,041.49	160,000.00	64,583.37	264,742.49
B) LOCAL ACCOUNT	3,813.50	889,307.40	959,305.00	39,474.00	1,891,899.90
TOTAL	9,931.13	923,348.89	1,119,305.00	104,057.37	2,156,642.39

NOTE 9 : CLOSING BALANCE

Name of the Unit / Project	Cash	Bank	Fixed Deposit	TDS Receivable	Total
A) FOREIGN CONTRIBUTION	2,336.13	61,371.11	589,000.00	67,802.37	720,509.61
B) LOCAL ACCOUNT	1,706.50	88,152.40	996,310.00	45,832.00	1,132,000.90
TOTAL	4,042.63	149,523.51	1,585,310.00	113,634.37	1,852,510.51



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WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

NOTE : 2 GRASSROOTS, USA

RECEIPTS	₹	₹
Grant received	70,618.02	70,618.02
TOTAL		70,618.02

PAYMENTS	₹	₹
Biosand filter traning cost	17,330.50	
Staff incentive	60,000.00	77,330.50
TOTAL		77,330.50

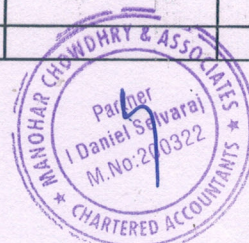
NOTE : 3 DECCAN DEVELOPMENT SOCIETY, HYDERABAD

RECEIPTS	₹	₹
Grant received	213,000.00	213,000.00
TOTAL		213,000.00

PAYMENTS	₹	₹
Biodiverse based Millet farming		
On farm support	100,000.00	
Partner / farmer exchanges	15,008.00	
Value Addition training	7,000.00	
Lobby and Advocacy		
Lobby for PKVY/NFSM	10,000.00	
Biodiversity festivals	20,000.00	
International year of Millet	19,891.00	
Documentation		
All India Millet sisters meetings	3,000.00	
Developing education materials	17,500.00	
Overhead / Admin costs		
Administrative costs	16,551.00	
Auditing costs	4,050.00	213,000.00
TOTAL		213,000.00

NOTE : 4 THE SWALLOWS, BANGLADESH

RECEIPTS	₹	₹
Grant received	4,365,991.40	
Bank Interest	21,416.00	4,387,407.40
TDS deducted		47,949.58
TOTAL		4,435,356.98



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WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS

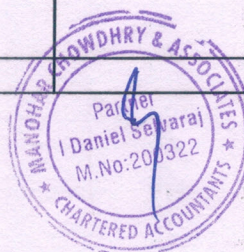
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

NOTE : 4 THE SWALLOWS, BANGLADESH

PAYMENTS	₹	₹
North & South regional farmers conference		
General expenses	17,247.00	
Hall rent	45,000.00	
Invitation printing	2,900.00	
Photos and Videos	10,000.00	
R F C Source kit	20,000.00	
Travel expenses	85,676.00	
Food expenses	81,580.00	
Federation meetings	196,638.00	
Capacity building	121,648.00	
Collective Farming	52,500.00	
Seed exchange mela	71,978.00	
Accountants partial salary	45,000.00	
Auditing	50,000.00	
Postage & Cable	35,544.00	
Printing and stationeries	31,450.00	
Travel and conveyance	34,665.00	
District co-ordinator / Animators salary	2,535,000.00	3,436,826.00
RPM - 2018		
Accommodation	346,284.00	
Communication / Banner / Refreshment	8,838.00	
Cultural activities	45,000.00	
Food & Travel	420,245.00	
Resource kit	25,741.00	
Social meet old partner	5,935.00	
Travel expenses	45,841.00	
Wc Support & Time for RPM	49,761.00	947,645.00
Bank charges		20.68
Tds remittance		47,949.00
TOTAL		4,432,440.68

NOTE : 5 GLOBAL FUND FOR WOMEN

RECEIPTS	₹	₹
Grant received		1,657,987.30
TOTAL		1,657,987.30



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WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS

ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

NOTE : 5 GLOBAL FUND FOR WOMEN

PAYMENTS	₹	₹
Capacity Building - Farmers		
Food expenses	43,691.00	
Hall rent	10,000.00	
Travel cost	6,713.00	
Miscellaneous	39,596.00	100,000.00
Audit fee	39,981.00	
Collective farming	52,800.00	
Community organiser Incentives and Travel	800,000.00	
Salary to accountant - Part payment	45,000.00	
Salary to Documentation - Part payment	45,000.00	
Staffs & Board capacity building	29,881.00	1,012,662.00
TOTAL		1,112,662.00

NOTE : 6 GENERAL FUND

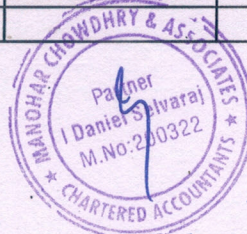
RECEIPTS	₹	₹
Bank Interest	825.00	
FD Interest	33,518.00	
Tds deducted	4,403.00	38,746.00
TOTAL		38,746.00

PAYMENTS	₹	₹
State level women's conference	20,000.00	
Building insurance	4,105.00	
Gaja cyclone releif expenses	25,382.00	
Tds remittance	4,403.00	53,890.00
TOTAL		53,890.00

NOTE : 7 LOCAL ACCOUNT - INCOME

RECEIPTS	₹	₹
Programme Income		
Donation received	294,010.00	294,010.00
Other Income		
Rent received	412,000.00	
Members subscription	13,000.00	
Bank interest	14,059.00	
FD interest	64,482.00	
LIC Commission	1,528.00	505,069.00
TOTAL		799,079.00

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WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS

ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

NOTE : 7 LOCAL ACCOUNT - PROGRAMME EXPENSES

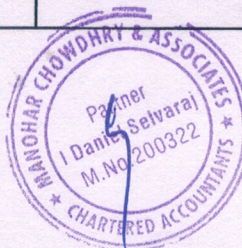
PAYMENTS	₹	₹
LIC amount refunded to Groups	1,569,200.00	
Gaja relief and Rehabilitation expenses	99,000.00	
Educational Aid	15,000.00	
Medical Aid	30,000.00	
Donation paid	5,000.00	
Childrens Panchayath	31,552.00	
Staff Incentives	150,100.00	
Administration expenses	110,340.00	
Audit fee	4,130.00	
Electricity charges	43,272.00	
Beema yojana programme expenses	8,100.00	
Miscellaneous expenses	1,623.00	
Postage & Communication	6,704.00	
Printing & Stationeries	7,656.00	
Computer maintenance	6,100.00	
Building maintenance	21,401.00	
Staff welfare	41,057.00	
Travelling Exp	8,743.00	2,158,978.00
TOTAL		2,158,978.00

NOTE : 8 LOANS & ADVANCES

RECEIPTS	₹	₹
Loan received		600,000.00
TOTAL		600,000.00

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WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Previous Year ended 31.03.2018	EXPENDITURE	SCH	₹	Previous Year ended 31.03.2018	INCOME	SCH	₹
460,602	Local Contribution Account To Programme Expenses	7	2,158,978.00	792,573	Local Contribution Account By Income	8	799,079.00
95,814	To Depreciation	4	77,609.00	-	By Excess of expenditure over income		1,437,508.00
236,157	To Excess of income over expenditure		-				
792,573	TOTAL		2,236,587.00	792,573	TOTAL		2,236,587.00

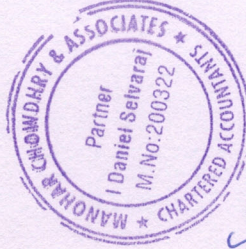
Notes on accounts

PLACE: MADURAI

DATE : 03.06.2019

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As per our report of even date
For MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No.001997S



Manohar

I. DANIEL SELVARAJ
Partner
Membership No.200322

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WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

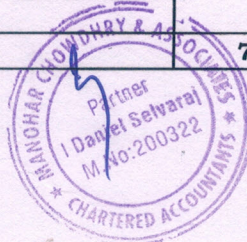
SCHEDULES FORMING PART OF THE CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND THE BALANCE SHEET AS ON 31st MARCH 2019

SCHEDULE : 7 PROGRAMME EXPENSES

EXPENDITURE	₹	₹
LIC amount refunded to Groups	1,569,200.00	
Gaja relief and Rehabilitation expenses	99,000.00	
Educational Aid	15,000.00	
Medical Aid	30,000.00	
Donation paid	5,000.00	
Childrens Panchayath	31,552.00	
Staff Incentives	150,100.00	
Administration expenses	110,340.00	
Audit fee	4,130.00	
Electricity charges	43,272.00	
Beema yojana programme expenses	8,100.00	
Miscellaneous expenses	1,623.00	
Postage & Communication	6,704.00	
Printing & Stationeries	7,656.00	
Computer maintenance	6,100.00	
Building maintenance	21,401.00	
Staff welfare	41,057.00	
Travelling Exp	8,743.00	2,158,978.00
TOTAL		2,158,978.00

SCHEDULE : 8 INCOME

INCOME	₹	₹
Programme Income		
Donation received	294,010.00	294,010.00
Other Income		
Rent received	412,000.00	
Members subscription	13,000.00	
Bank interest	14,059.00	
FD interest	64,482.00	
LIC Commission	1,528.00	505,069.00
TOTAL		799,079.00



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WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2019

Previous Year ended 31.03.2018	LIABILITIES	SCH.	₹	Previous Year ended 31.03.2018	ASSETS	SCH.	₹
2,177,417	CAPITAL FUND	1	880,635.53	862,324	FIXED ASSET	4	698,482.00
164,521	PROJECT FUND	2	720,509.61	120,153	LOANS AND ADVANCES	5	120,152.63
470,000	LOANS AND ADVANCES	3	1,070,000.00	1,829,461	CLOSING BALANCE	6	1,852,510.51
2,811,937	TOTAL		2,671,145.14	2,811,937	TOTAL		2,671,145.14

Notes on accounts

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PLACE: MADURAI

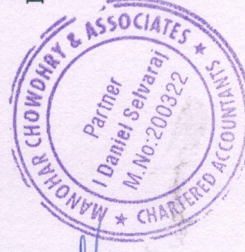
DATE : 03.06.2019

As per our report of even date

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants

Firm Registration No.001997S



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I.DANIEL SELVARAJ

Partner

Membership No.200322

WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

SCHEDULE : 1 CAPITAL FUND

PARTICULARS	₹	₹
Opening Balance as on 01.04.2018	2,318,143.53	
Less: Excess of expenditure over income	1,437,508.00	880,635.53
TOTAL		880,635.53

SCHEDULE : 2 PROJECT FUND

PARTICULARS	₹	₹
As per Annexure		720,509.61
TOTAL		720,509.61

SCHEDULE: 3 LOANS AND ADVANCES

PARTICULARS	₹	₹
Rent Advance		
Opening Balance as on 01.04.2018	470,000.00	
Loan		
Received during the year	600,000.00	1,070,000.00
TOTAL		1,070,000.00

SCHEDULE : 4 FIXED ASSETS

PARTICULARS	₹	₹
As per Annexure		698,482.00
TOTAL		698,482.00

SCHEDULE : 5 LOANS & ADVANCE

PARTICULARS	₹	₹
TDS receivables		
Opening Balance as on 01.04.2018	120,152.63	120,152.63
TOTAL		120,152.63

SCHEDULE : 6 CLOSING BALANCE

PARTICULARS	₹	₹
Foreign Contribution Account		
Cash in hand	2,336.13	
Cash at bank	61,371.11	
Fixed Deposit	589,000.00	
TDS Receivable	67,802.37	720,509.61
Local Account		
Cash in hand	1,706.50	
Cash at bank	88,152.40	
Fixed Deposit	996,310.00	
TDS Receivable	45,832.00	1,132,000.90
TOTAL		1,852,510.51



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WOMEN'S COLLECTIVE
E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2019

ANNEXURE A TO SCHEDULE 2 : PROJECT FUND

S.N	Name of the Donor	NOTE	Opening balance as on 01.04.2018	Grant Received	Bank & FD Interest	Loans & Advance	Total	Utilised During the Year				Inter Project Contribution	Closing balance as on 31.03.2019
								Revenue	Capital	Loans & Advance	Total		
			(A)	(B)	(C)	(D)	E=(A+B+C+D)	(F)	(G)	(H)	I=(E+F)	J	K=(E-I-J)
1	Grassroots, USA	2	77,330.50	70,618.02	-		147,948.52	147,948.50			147,948.50		0.02
2	Deccan Development Society, Hyderabad	3	1,532.00	213,000.00			214,532.00	213,000.00			213,000.00		1,532.00
3	The Swallows, Bangladesh	4	8,546.00	4,365,991.40	21,416.00	47,949.58	4,443,902.98	4,384,491.68		47,949.00	4,432,440.68		11,462.30
4	Global fund for Women	5	-	1,657,987.30			1,657,987.30	1,112,662.00			1,112,662.00		545,325.30
5	General	6	177,333.99		34,343.00	4,403.00	216,079.99	49,487.00		4,403.00	53,890.00		162,189.99
	GRAND TOTAL		264,742.49	6,307,596.72	55,759.00	52,352.58	6,680,450.79	5,907,589.18	-	52,352.00	5,959,941.18	-	720,509.61



Donation

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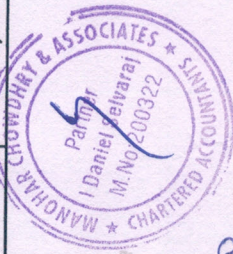
WOMEN'S COLLECTIVE

E-53, 15TH CROSS, PERIYA NAGAR, CHENNAI - 600 082

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT AS ON 31ST MARCH 2019

ANNEXURE B TO SCHEDULE - 4 FIXED ASSETS

SNO	NAME OF THE ASSETS	W.D.V. AS ON 01.04.2018	ADDITIONS DURING THE YEAR		TOTAL	DEPRECIATION		W.D.V. AS ON 31.03.2019
			Upto 6 months	After 6 months		RATE	Rs	
1	Land & Buiding	769,723.00			769,723.00	10%	76,972.00	692,751.00
2	Office Equipments	6,368.00			6,368.00	10%	637.00	5,731.00
	TOTAL	776,091.00	-	-	776,091.00		77,609.00	698,482.00



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